Rival Building/Weld Wheel

3601 Bennington Street, Kansas City

Missouri Department of Natural Resources

BACKGROUND

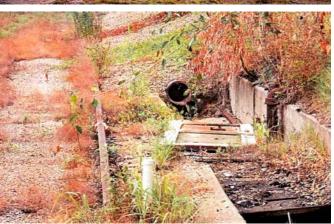
This 20 acre site was once home to Rival Manufacturing, a cooking appliance maker. Rival went out of production in 1998. In 2000, the property was purchased from Rival for \$1,500,000. The new property owner sold the site to Weld Wheel Industries in 2002 for \$2,500,000.







Due to an 8,000 gallon fuel tank on the site which was removed in 1991and other, above ground storage tanks still present on the property, diesel fuel was present in the soil.



ASSISTANCE

Weld Wheel received \$450,000 in Missouri Development Tax Credits. Kansas City approved a \$3 million Economic Development Grant and 20 years of tax abatement.

PROTECTION

The above ground storage tanks and piping were removed from the site. Weld Wheel capped the contaminated area with asphalt. In addition, a notice of contamination was placed on the property deed.

INVESTMENT AND RESULTS

Weld Wheel invested \$15,000,000 in redeveloping this property. 80 jobs were created.

TIMELINE

Application Received: 23 January 2003

RAP Approved: 21 March 2003

Completion Certificate: 28 October 2003

REDEVELOPMENT SUMMARY

Weld Wheel, a wheel manufacturer, now has their operation out of this 290,000 square foot facility. Moving their business from their original location to this new building allowed them to expand their operation. Their revenue in 2005 increased 17 percent over the previous year. Their average employee annual salary is \$31,000.





